

**GENERAL APPROPRIATION RESOLUTION
RESOLUTION FOR ADOPTION BY THE BOARD
OF EDUCATION OF MICHIGAN COLLEGIATE**

RESOLVED, that this resolution shall be the general appropriations of Michigan Collegiate for the fiscal year: 2023-2024. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Michigan Collegiate.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general fund of Michigan Collegiate for the fiscal year 2023-2024 is as follows:

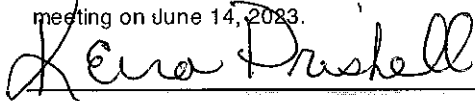
Revenues

1xx Local Sources	\$ 47,000
3xx State Sources	9,840,439
4xx Federal Sources	3,776,746
5xx Other Sources	662,000
 Fund Balance June 30, 2023, as projected	 <u>1,715,000</u>
Total Available to Appropriate	\$ 16,041,185

BE IT FURTHER RESOLVED, that \$ 14,291,015 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set for below:

11x Elementary	\$ 1,166,709
11x Middle School	537,865
11x High School	1,448,344
11x Summer School	137,933
12x Special Education	556,083
12x Compensatory Education	1,695,648
21x Support Services	400,647
22x Improvement of Instruction	70,000
22x Student Assessment Services	10,000
23x General Administration	77,000
23x Executive Administration	954,985
24x School Administration	835,410
25x Other Business Services	27,000
26x Operations and Maintenance	3,560,214
27x Pupil Transportation	1,140,855
28x Profession & Tech Services	156,008
29x Pupil Activities	28,000
33x Community Activities	8,800
29x Athletics	347,530
 Outgoing Transfers and Other Transactions	 <u>1,131,984</u>
Total Appropriated	\$ <u>14,291,015</u>
 Projected Fund Balance, June 30, 2024	 <u>\$ 1,750,170</u>

It is certified that the General Fund Appropriation Resolution of Michigan Collegiate was adopted by the Board at its regular meeting on June 14, 2023.


Board Secretary

6-14-2023
Date

Budget Assumptions:

State Aid membership utilized in budget preparation	890
Foundation Grant utilized in budget preparation	9550

**SCHOOL SERVICES APPROPRIATION RESOLUTION
RESOLUTION FOR ADOPTION BY THE BOARD
OF EDUCATION OF MICHIGAN COLLEGIATE**

RESOLVED, that this resolution shall be the school services appropriations of Michigan Collegiate for the fiscal year: 2023-2024. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Michigan Collegiate.

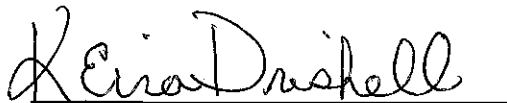
BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the school services fund of Michigan Collegiate for the fiscal year 2023-2024 is as follows:

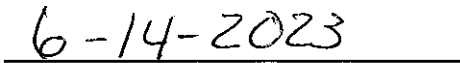
Total Revenue	\$	668,000
Fund Balance June 30, 2023, as projected	\$	<u>80,900</u>
Total Available to Appropriate	\$	748,900

BE IT FURTHER RESOLVED, that \$ 748,900 of the total available to appropriate in the school services fund is hereby appropriated in the amounts and for the purposes set for below:

297 Food Service	\$	<u>667,260</u>
Total Appropriated	\$	<u>667,260</u>
Projected Fund Balance, June 30, 2024	\$	<u>81,640</u>

It is certified that the School Service Fund Appropriation Resolution of Michigan Collegiate was adopted by the Board at its regular meeting on June 14, 2023.


Board Secretary


Date