

**SCHOOL SERVICE FUND APPROPRIATION RESOLUTION
FOR ADOPTION BY THE BOARD OF DIRECTORS OF
Michigan Collegiate**

RESOLVED, that this resolution shall be the **School Service Fund** Appropriation Act of Michigan Collegiate Academy for the fiscal year 2023-2024. A resolution to make appropriations; and to provide for the disposition of all income received by Michigan Collegiate Academy.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the **School Service Fund** of Michigan Collegiate Academy for fiscal year 2023-2024 to be used for general operations be adopted as follows:


	Current Budget	Adjustments	Proposed Budget Amendment
REVENUE			
Fund Balance, July 1, 2023, Audited	\$ 131,281		\$ 131,281
State Sources	13,377	(811)	12,566
Federal Sources	638,779	13,878	652,657
TOTAL AVAILABLE TO APPROPRIATE	\$ 783,437	\$ 13,067	\$ 796,504

BE IT FURTHER RESOLVED, that \$746,999 in the School Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES			
Food Service	\$ 683,139	\$ 63,860	\$ 746,999
TOTAL APPROPRIATED	683,139	-	746,999
EXCESS REVENUE (EXPENDITURES)	(30,983)	(50,793)	(81,776)
ESTIMATED FUND BALANCE AT JUNE 30, 2024	\$ 100,298	\$ (50,793)	\$ 49,505

APPROVED BY BOARD OF DIRECTORS, regular board meeting, on

June 26, 2024


Board Secretary

**GENERAL APPROPRIATION RESOLUTION
FOR ADOPTION BY THE BOARD OF DIRECTORS OF
MICHIGAN COLLEGIATE ACADEMY**

RESOLVED, that this resolution shall be the **General Fund** Appropriation Act of Michigan Collegiate Academy for the fiscal year 2023-2024. A resolution to make appropriations; and to provide for the disposition of all income received by Michigan Collegiate Academy.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the **General Fund** of Michigan Collegiate Academy for fiscal year 2023-2024 to be used for general operations be adopted as follows:

	April Budget Amendment	Adjustments	June Budget Amendment
REVENUE			
Fund Balance, July 1, 2023, Audited	\$ 1,918,956		\$ 1,918,956
(1XX) Local Sources	94,680	13,500	108,180
(2XX) State Sources	10,759,739	(32,156)	10,727,583
(3XX) Federal Sources	4,149,613	(1)	4,149,612
(5XX) Other Sources	1,372,430	(445,965)	926,465
TOTAL AVAILABLE TO APPROPRIATE	\$ 18,295,418	\$ (464,622)	\$ 17,830,796

BE IT FURTHER RESOLVED, that \$15,907,592 in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Instruction			
Basic Programs	\$ 3,602,447	\$ (97,038)	\$ 3,505,409
Added Needs	3,688,074	(25,201)	3,662,873
Support Services			
Support Services - Pupil	311,410	20,000	331,410
Support Services - Instructional Staff	235,699	17,000	252,699
Support Services - General Administration	1,061,485	1,820	1,063,305
Support Services - School Administration	809,393	4,000	813,393
Support Services - Business Operations and Maintenance	37,200	-	37,200
Operations and Maintenance	1,328,806	93,643	1,422,449
Pupil Transportation Services	2,800,955	(259,273)	2,541,682
Support Services - Central	129,094	(21,300)	107,794
Support Services - Other	442,776	(16,546)	426,230
Community Services	104,994	-	104,994
Site Improvement Services	180,000	-	180,000
Other Financing Uses	487,881	(181,727)	306,154
Other Operating Transfers Out	1,152,000	-	1,152,000
TOTAL APPROPRIATED	\$ 16,372,214	\$ (464,622)	\$ 15,907,592
ESTIMATED FUND BALANCE AT JUNE 30, 2024	\$ 1,923,204		\$ 1,923,204

APPROVED BY BOARD OF DIRECTORS, regular board meeting, on June 26, 2024



Board Secretary