

**GENERAL APPROPRIATION RESOLUTION
FOR ADOPTION BY THE BOARD OF DIRECTORS OF
MICHIGAN COLLEGIATE ACADEMY**

RESOLVED, that this resolution shall be the **General Fund** Appropriation Act of Michigan Collegiate Academy for the fiscal year 2024-2025. A resolution to make appropriations; and to provide for the disposition of all income received by Michigan Collegiate Academy.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund of Michigan Collegiate Academy for fiscal year 2024-2025 to be used for general operations be adopted as follows:

The 2024-2025 original proposed budget is based on 830 FTE (students)

	Budget
REVENUE	
Fund Balance, July 1, 2024, estimated	\$ 1,923,204
(1XX) Local Sources	59,750
(2XX) State Sources	10,890,061
(3XX) Federal Sources	694,595
(5XX) Other Sources	476,000
TOTAL AVAILABLE TO APPROPRIATE	\$ 14,043,610

BE IT FURTHER RESOLVED, that \$12,107,621 appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Instruction	
Basic Programs	\$ 3,451,016
Added Needs	2,687,213
Support Services	
Support Services - Pupil	236,215
Support Services - Instructional Staff	62,963
Support Services - General Administration	825,042
Support Services - School Administration	594,594
Support Services - Business	37,000
Operations and Maintenance	1,200,000
Pupil Transportation Services	884,240
Support Services - Central	148,000
Support Services - Other	850,838
Community Services	1,500
Other Operating Transfers Out	1,129,000
TOTAL APPROPRIATED	\$ 12,107,621
 ESTIMATED FUND BALANCE AT JUNE 30, 2025	 \$ 1,935,989

APPROVED BY BOARD OF DIRECTORS, regular board meeting, on *June 26, 2024*

Keira Driskell

Board Secretary

**SCHOOL SERVICE FUND APPROPRIATION RESOLUTION
FOR ADOPTION BY THE BOARD OF DIRECTORS OF
Michigan Collegiate**

RESOLVED, that this resolution shall be the School Service Fund Appropriation Act of Michigan Collegiate Academy for the fiscal year 2024-2025. A resolution to make appropriations; and to provide for the disposition of all income received by Michigan Collegiate Academy.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the School Service Fund of Michigan Collegiate Academy for fiscal year 2024-2025 to be used for general operations be adopted as follows:

	Budget
REVENUE	
Fund Balance, July 1, 2024, Estimated	\$ 100,298
State Sources	15,000
Federal Sources	653,000
TOTAL AVAILABLE TO APPROPRIATE	\$ 768,298
BE IT FURTHER RESOLVED, that	\$667,260
appropriate in the school service fund is hereby appropriated in the amounts and for the purposes set forth below:	
EXPENDITURES	
Food Service	\$ 667,260
TOTAL APPROPRIATED	667,260
EXCESS REVENUE (EXPENDITURES)	740
ESTIMATED FUND BALANCE AT JUNE 30, 2025	\$ 101,038

APPROVED BY BOARD OF DIRECTORS, regular board meeting, on June 26, 2024

Kiera Drushell
Board Secretary