

**Michigan Collegiate  
General Fund Appropriation Resolution  
For Adoption by the Board of Directors**

**RESOLVED**, that this resolution shall be the **GENERAL FUND** Appropriation Act of the Michigan Collegiate for the fiscal year 2024-2025: A resolution to make appropriations; and to provide for the disposition of all income received by Michigan Collegiate.

**BE IT FURTHER RESOLVED**, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the **GENERAL FUND** of Michigan Collegiate for fiscal year 2024-2025 to be used for general operations be adopted as follows:

	December Budget	Adjustment	June Budget
<b>Revenues</b>			
Local Sources	\$ 118,500	\$ 36,900	\$ 155,400
State Sources	11,851,855	(186,002)	11,665,853
Federal Sources	1,479,411	(48,805)	1,430,606
Other Local Sources	476,000	192,217	668,217
Other Financing Sources	601,944	-	601,944
<b>Total Revenues</b>	<b>\$ 14,527,710</b>	<b>\$ (5,690)</b>	<b>\$ 14,522,020</b>
<b>Fund Balance as of July 1, 2024</b>	<b>2,266,229</b>	<b>-</b>	<b>2,266,229</b>
<b>Total Available to Appropriate</b>	<b>\$ 16,793,939</b>	<b>\$ (5,690)</b>	<b>\$ 16,788,249</b>

**BE IT FURTHER RESOLVED**, that the **GENERAL FUND** is hereby appropriated in the amounts and for the purposes set forth below:

**Expenditures**

<b>Instruction</b>			
Basic Programs	\$ 4,008,237	\$ (254,228)	\$ 3,754,009
Added Needs	2,230,817	(112,336)	2,118,481
<b>Support Services</b>			
Support Services - Pupil	439,588	134,926	574,514
Support Services - Instructional Staff	698,832	114,471	813,303
Support Services - General Administration	837,542	10,378	847,920
Support Services - School Administration	698,258	(32,188)	666,070
Support Services - Business	34,315	-	34,315
Operations and Maintenance	1,877,268	39,515	1,916,783
Pupil Transportation Services	1,076,984	169,844	1,246,828
Support Services - Central	108,000	(6,420)	101,580
Support Services - Other	450,838	101,987	552,825
Community Services	6,581	347	6,928
Site Improvement Services	545,206	(9,651)	535,555
Other Financing Uses	1,508,063	50,000	1,558,063
<b>Total Expenditures</b>	<b>\$ 14,520,529</b>	<b>\$ 206,645</b>	<b>\$ 14,727,174</b>
<b>Excess (Deficiency) Revenues Over Expenditures</b>	<b>\$ 7,181</b>	<b>\$ (212,335)</b>	<b>\$ (205,154)</b>
<b>Estimated Fund Balance June 30, 2025</b>	<b>\$ 2,273,410</b>	<b>\$ (212,335)</b>	<b>\$ 2,061,075</b>

Approved by Board of Directors meeting dated,

Board Secretary

June 25, 2025  
*Kiera Drushell*