

**Michigan Collegiate
General Fund Appropriation Resolution
For Adoption by the Board of Directors**

RESOLVED, that this resolution shall be the **GENERAL FUND** Appropriation Act of the Michigan Collegiate for the fiscal year 2024-2025: A resolution to make appropriations; and to provide for the disposition of all income received by Michigan Collegiate.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the **GENERAL FUND** of Michigan Collegiate for fiscal year 2024-2025 to be used for general operations be adopted as follows:

	December Budget	Adjustment	June Budget
Revenues			
Local Sources	\$ 118,500	\$ 36,900	\$ 155,400
State Sources	11,851,855	(186,002)	11,665,853
Federal Sources	1,479,411	(48,805)	1,430,606
Other Local Sources	476,000	192,217	668,217
Other Financing Sources	601,944	-	601,944
Total Revenues	\$ 14,527,710	\$ (5,690)	\$ 14,522,020
Fund Balance as of July 1, 2024	2,266,229	-	2,266,229
Total Available to Appropriation	\$ 16,793,939	\$ (5,690)	\$ 16,788,249

BE IT FURTHER RESOLVED, that the **GENERAL FUND** is hereby appropriated in the amounts and for the purposes set forth below:

	December Budget	Adjustment	June Budget
Expenditures			
Instruction			
Basic Programs	\$ 4,008,237	\$ (254,228)	\$ 3,754,009
Added Needs	2,230,817	(112,336)	2,118,481
Support Services			
Support Services - Pupil	439,588	134,926	574,514
Support Services - Instructional Staff	698,832	114,471	813,303
Support Services - General Administration	837,542	10,378	847,920
Support Services - School Administration	698,258	(32,188)	666,070
Support Services - Business	34,315	-	34,315
Operations and Maintenance	1,877,268	39,515	1,916,783
Pupil Transportation Services	1,076,984	169,844	1,246,828
Support Services - Central	108,000	(6,420)	101,580
Support Services - Other	450,838	101,987	552,825
Community Services	6,581	347	6,928
Site Improvement Services	545,206	(9,651)	535,555
Other Financing Uses	1,508,063	50,000	1,558,063
Total Expenditures	\$ 14,520,529	\$ 206,645	\$ 14,727,174
Excess (Deficiency) Revenues Over Expenditures	\$ 7,181	\$ (212,335)	\$ (205,154)
Estimated Fund Balance June 30, 2025	\$ 2,273,410	\$ (212,335)	\$ 2,061,075

Approved by Board of Directors meeting dated,

June 25, 2025
Keira Drushell

Board Secretary

Budget based on 792 students