

Michigan Collegiate
General Fund Appropriation Resolution For Adoption by the Board of Directors

RESOLVED, that this resolution shall be the **GENERAL FUND** Appropriation Act of the Michigan Collegiate for the fiscal year 2025-2026: A resolution to make appropriations; and to provide for the disposition of all income received by Michigan Collegiate.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the **GENERAL FUND** of Michigan Collegiate for fiscal year 2025-2026 to be used for general operations be adopted as follows:

	April Budget Amendment	Adjustment	June Budget Amendment
Revenues			
Local Sources	\$ 135,400	\$ 20,000	\$ 155,400
State Sources	12,570,193	62,410	12,632,603
Federal Sources	936,594	-	936,594
Other Local Sources	586,000	(4,277)	581,723
Total Revenues	\$ 14,228,187	\$ 78,133	\$ 14,306,320
Fund Balance as of July 1, 2025 audited	2,266,229	-	2,266,229
Total Available to Appropriate	\$ 16,494,416	\$ 78,133	\$ 16,572,549

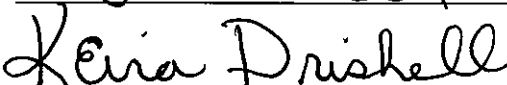
BE IT FURTHER RESOLVED, that the **GENERAL FUND** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Instruction			
Basic Programs	\$ 4,055,731	\$ (173,274)	\$ 3,882,457
Added Needs	2,065,987	(1,585)	2,064,402
Support Services			
Support Services - Pupil	532,806	45,592	578,398
Support Services - Instructional Staff	880,734	(8,600)	872,134
Support Services - General Administration	1,098,025	86,500	1,184,525
Support Services - School Administration	721,676	(5,020)	716,656
Support Services - Business	32,500	(16,000)	16,500
Operations and Maintenance	1,585,000	37,504	1,622,504
Pupil Transportation Services	1,009,125	250,500	1,259,625
Support Services - Central	161,850	(11,450)	150,400
Support Services - Other	501,310	22,702	524,012
Community Services	7,053	-	7,053
Site Improvement Services	88,500	3,500	92,000
Other Financing Uses	1,485,500	-	1,485,500
Total Expenditures	\$ 14,225,797	\$ 230,370	\$ 14,456,166
Excess (Deficiency) Revenues Over Expenditures	\$ 2,391	\$ (152,237)	\$ (149,846)
Estimated Fund Balance June 30, 2026	\$ 2,268,620	\$ (152,237)	\$ 2,116,383

Approved by Board of Directors meeting dated,

Board Secretary

06-24-2024


***Budget based on blended enrollment of 839 students

**Michigan Collegiate
Food Service Fund Appropriation Resolution
For Adoption by the Board of Directors**

RESOLVED, that this resolution shall be the **FOOD SERVICE FUND** Appropriation Act of the Michigan Collegiate for the fiscal year 2025-2026: A resolution to make appropriations; and to provide for the disposition of all income received by Michigan Collegiate.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the **FOOD SERVICE FUND** of Michigan Collegiate for fiscal year 2025-2026 to be used for general operations be adopted as follows:

	April Budget Amendment	Adjustment	June Budget Amendment
Revenues			
State Sources	\$ 12,115	\$ -	\$ 12,115
Federal Sources	667,661	114,000	781,661
Total Revenues	\$ 679,776	\$ 114,000	\$ 793,776
Fund Balance as of July 1, 2025, audited	137,636	-	137,636
Total Available to Appropriate	\$ 817,412	\$ 114,000	\$ 931,412

BE IT FURTHER RESOLVED, that the **FOOD SERVICE FUND** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures			
Food Service	\$ 679,535	\$ 117,415	\$ 796,950
Total Expenditures	\$ 679,535	\$ 117,415	\$ 796,950
Excess (Deficiency) Revenues Over Expenditures	\$ 241	\$ (3,415)	\$ (3,174)
Estimated Fund Balance June 30, 2026	\$ 137,877	\$ (3,415)	\$ 134,462

Approved by Board of Directors meeting dated,

Board Secretary

06-24-2024
