

Michigan Collegiate
General Fund Appropriation Resolution For Adoption by the Board of Directors

RESOLVED, that this resolution shall be the **GENERAL FUND** Appropriation Act of the Michigan Collegiate for the fiscal year 2026-2027: A resolution to make appropriations; and to provide for the disposition of all income received by Michigan Collegiate.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the **GENERAL FUND** of Michigan Collegiate for fiscal year 2026-2027 to be used for general operations be adopted as follows:

	2026-2027 Initial Budget
Revenues	
Local Sources	\$ 168,900
State Sources	12,166,200
Federal Sources	686,968
Other Local Sources	592,000
Total Revenues	\$ 13,614,068
Fund Balance as of July 1, 2026 estimated	2,116,383
Total Available to Appropriate	\$ 15,730,451

BE IT FURTHER RESOLVED, that the **GENERAL FUND** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Instruction	
Basic Programs	\$ 3,941,304
Added Needs	1,461,021
Support Services	
Support Services - Pupil	546,550
Support Services - Instructional Staff	746,572
Support Services - General Administration	1,285,250
Support Services - School Administration	676,500
Support Services - Business	14,500
Operations and Maintenance	1,440,300
Pupil Transportation Services	1,254,000
Support Services - Central	147,000
Support Services - Other	486,775
Community Services	6,500
Site Improvement Services	100,000
Other Financing Uses	1,498,000
Total Expenditures	\$ 13,604,272
Excess (Deficiency) Revenues Over Expenditures	\$ 9,796
Estimated Fund Balance June 30, 2027	\$ 2,126,179

Approved by Board of Directors meeting dated, 06-24-2024

Board Secretary

Keria Dinsell

Budget based on blended enrollment of 839 students
Foundation Allowance: \$10,300

**Michigan Collegiate
Food Service Fund Appropriation Resolution
For Adoption by the Board of Directors**

RESOLVED, that this resolution shall be the **FOOD SERVICE FUND** Appropriation Act of the Michigan Collegiate for the fiscal year 2026-2027: A resolution to make appropriations; and to provide for the disposition of all income received by Michigan Collegiate.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the **FOOD SERVICE FUND** of Michigan Collegiate for fiscal year 2026-2027 to be used for general operations be adopted as follows:

	<u>2026-2027 Initial Budget</u>
Revenues	
State Sources	\$ 11,500
Federal Sources	782,000
Total Revenues	<u>\$ 793,500</u>
Fund Balance as of July 1, 2026, estimated	134,462
Total Available to Appropriate	<u><u>\$ 927,962</u></u>

BE IT FURTHER RESOLVED, that the **FOOD SERVICE FUND** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Food Service	\$ 792,500
Total Expenditures	<u>\$ 792,500</u>
Excess (Deficiency) Revenues Over Expenditures	<u><u>\$ 1,000</u></u>
Estimated Fund Balance June 30, 2027	<u><u>\$ 135,462</u></u>

Approved by Board of Directors meeting dated, _____

Board Secretary _____

06-24-2026
Maria Drishell